PARMLEY, Mayor	**RESOLVED:** That the Court of Common Council holden in the Guildhall of the City of London on Thursday 27th April 2017, doth hereby appoint the following Committee until the first meeting of the Court in April, 2018.

LOCAL GOVERNMENT PENSIONS BOARD

1. **Constitution**
   A Non-Ward Committee consisting of,
   - Three **Employer** Representatives, of which;
     - o Two will be Members of the Court of Common Council (who may not be Members of the Investment Committee, Financial Investment Board or Establishment Committee);
     - o One will be an Officer of the Corporation, nominated by the Town Clerk and Chief Executive; and
   - Three Member Representatives, selected by an appointment method determined by the Town Clerk and Chief Executive.

   In addition, the Board has the power to appoint one co-opted member (with no voting rights) as an independent advisor to the Board, should the Board require further technical guidance.

2. **Quorum**
   The quorum consists of any three Members, including one Employer Representative and one Member Representative.

3. **Membership 2017/18**

   Three Employer Representatives

   2   (2)   Ian David Luder, J.P., Alderman

   2   (2)   James Richard Tumbridge

   Jon Averns, Port Health and Public Protection Director

   Three Member Representatives

   Christina McClellan *(appointed for a four year term expiring February 2020)*

   Yvette Dunne *(appointed for a four year term expiring February 2020)*

   Martin Newnham *(appointment for a four year term expiring June 2020)*

   together with the co-opted Member referred to in paragraph 1 above, if required.

   Each Board Member should endeavour to attend all Board meetings during the year. In the event of consistent non-attendance by any Board member, then the tenure of that membership should be reviewed by the other Board members in liaison with the Scheme Manager.

   Board Members must be satisfied that they:
   - are conversant with the legislation and associated guidance of the Local Government Pension Scheme (LGPS);
   - are conversant with documents recording policy about the administration of the LGPS by the City of London Corporation;
   - Have knowledge and understanding of the law relating to pensions and any other matters which are prescribed in regulations, including undertaking appropriate training to develop this knowledge;
   - conduct themselves in line with the seven principles of public life;
   - do not have any conflict of interest with their role on the Pensions Board.

4. **Terms of Reference**
   In line with the requirements of the Public Services Pensions Act 2013 for the management of the City of London Corporation's Pension Scheme, to be responsible for:

   a) assisting the Scheme Manager (the City of London Corporation) in the following matters:

   - Securing compliance with the scheme regulations and other legislation relating to the governance and administration of the scheme and any statutory pension scheme that it is connected to;

   - Securing compliance with requirements imposed in relation to the scheme and any connected scheme by the Pensions Regulator; and

   - Other such matters as the scheme regulations may specify.

   b) securing the effective and efficient governance and administration of the LGPS for the City of London Pension Fund.

   The Pension Board will ensure it effectively and efficiently complies with the code of practice on the governance and administration of public service pension schemes issued by the Pension Regulator.

   The Pension Board will also help ensure that the City of London Corporation Pension Fund is managed and administered effectively and efficiently and complies with the code of practice on the governance and administration of public service pension schemes issued by the Pension Regulator.

   The Pension Board shall meet sufficiently four times per year during 2017 and three times per year thereafter.

5.   **Chairmanship**
Any Member of the Board will be eligible to be Chairman. However, to allow reporting to the Court of Common Council, either the Chairman or Deputy Chairman must be a Member of the Court of Common Council.